

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SJR 28</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2785</b>
<b>Author:</b>	<b>Sen. McCortney</b>
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**Bill Analysis**

SJR 28 refers to the people a constitutional amendment to modify the apportionment of monies received from the tobacco settlement. It requires trust fund earnings to be deposited in the trust fund. It deletes the requirement for a percentage of the annual tobacco settlement payments to the state to be deposited in the trust fund. The proposal provides, after December 31, 2020, for 79.25% of the annual settlement payments to be apportioned to the General Revenue Fund. Monies from the General Revenue Fund shall be appropriated annually to the State Board of Education and Department to provide funding to all common school districts and to Mental Health and Substance Abuse Services to fund substance abuse and criminal justice diversion programs. The proposal authorizes the Board of Investors of the Tobacco Settlement Endowment Trust Fund to expend up to 5% of the principal of the trust and prohibits the Board of Directors of the Tobacco Settlement Endowment Trust Fund from expending any of the trust fund earnings.

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